

TDS RATE CHART

# Rates of Tax Deduction at Source (TDS)

Financial Year 2025-26 · Assessment Year 2026-27

As amended by Finance Act, 2025

COMPLETE REFERENCE · ALL SECTIONS · RESIDENTS & NON-RESIDENTS · DOMESTIC & FOREIGN COMPANIES

Resident Individuals / HUF

Domestic Companies

Non-Residents

Foreign Companies

## 1.1 Resident Individuals / HUF — Person Other Than a Company

Section 192 to 194T | FY 2025-26 (AY 2026-27)

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
192	Payment of Salary	Basic Exemption	Normal Slab Rate
192A	Payment of accumulated balance of Provident Fund (taxable in employee's hands)	—	10%
193	Debentures/securities issued by local authority or corporation established by Central/State/Provincial Act	—	10%
193	Listed debentures issued by a company (Securities Contracts Regulation Act, 1956)	—	10%
193	8% Savings (Taxable) Bonds 2003 / 7.75% Savings (Taxable) Bonds 2018 / Floating Rate Savings Bonds 2020 or other notified Central/State Govt security	—	10%
193	Interest on any other security	—	10%
194	Income by way of Dividend	—	10%
194A	Income by way of Interest other than Interest on Securities	—	10%
194B	Winnings from lotteries, crossword puzzles, card games and other games, gambling or betting	—	30%
194BA	Winnings from any Online Game	—	30%
194BB	Winnings from Horse Races	—	30%
194C	Payment to Contractor/Sub-contractor — HUF / Individuals	Rs.30,000 / Rs.1L agg.	1%
194C	Payment to Contractor/Sub-contractor — Others	Rs.30,000 / Rs.1L agg.	2%
194D	Insurance Commission	—	5%
194DA	Payment in respect of Life Insurance Policy <i>w.e.f. 1/9/2019: Tax deducted on the income component of insurance pay-out</i>	—	2%
194EE	Payment in respect of deposit under National Savings Scheme	—	10%
194F	Payment on account of repurchase of unit by Mutual Fund or UTI <i>Provisions not applicable w.e.f. 01-10-2024</i>	—	20%

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
194G	Commission etc. on sale of Lottery Tickets	—	2%
194H	Commission or Brokerage	—	2%
194-I	Rent — Plant & Machinery	Rs.50,000/month	2%
194-I	Rent — Land or Building or Furniture or Fitting	Rs.50,000/month	10%
194-IA	Payment on transfer of certain Immovable Property other than Agricultural Land	Rs.50,00,000	1%
194-IB	Payment of Rent by Individual or HUF not liable to Tax Audit	Rs.50,000/month	2%
194-IC	Payment of monetary consideration under Joint Development Agreements	—	10%
194J	Fees for Technical Services	Rs.50,000	2%
194J	Royalty — consideration for sale / distribution / exhibition of cinematographic films	Rs.50,000	2%
194J	Any other sum (Professional Fees / Royalty / Other) <i>Rate is 2% for payees engaged in Call Centre operations (w.e.f. June 1, 2017)</i>	Rs.50,000	10%
194K	Income in respect of Units payable to a Resident Person	—	10%
194LA	Payment of compensation on acquisition of certain Immovable Property	—	10%
194LBA(1)	Business Trust — Distribution of interest from SPV or income from real estate assets to unit holders	—	10%
194LBB	Investment Fund — Income paid to unit holder (other than exempt u/s 10(23FBB))	—	10%
194LBC	Income from investment in Securitisation Trust (Explanation of Sec 115TCA)	—	10%
194M	Commission/Brokerage/Contractual/Professional Fee paid by Individual or HUF not liable under Sec 194C, 194H or 194J <i>Effective from 01/09/2019</i>	Rs.50,00,000	2%
194N	Cash withdrawal >Rs.1 crore (Rs.3 crore for co-op society) — ITR filed	>Rs.1/3 Crore	2%
194N	Cash withdrawal — ITR NOT filed (3 preceding yrs): amount between Rs.20L and Rs.1 crore	>Rs.20L	2%
194N	Cash withdrawal — ITR NOT filed (3 preceding yrs): amount exceeding Rs.1 crore	>Rs.1 Crore	5%
194-O	Payment/credit by E-Commerce Operator to E-Commerce Participant	Rs.5,00,000	0.1%
194P	Deduction of tax by specified Bank — Senior Citizen aged 75 or more	—	<b>Tax on total income as per rate in force</b>
194Q	Payment for purchase of goods >Rs.50 lakhs (TDS on amount exceeding Rs.50 lakhs)	Rs.50,00,000	0.1%
194R	Benefit or Perquisite arising from Business/Profession (aggregate >Rs.20,000)	Rs.20,000	10%
194S	VDA — consideration payable by person other than Specified Person (>Rs.10,000)	Rs.10,000	1%
194S	VDA — consideration payable by Specified Person (Indiv/HUF T/O Rs.50,000)	Rs.50,000	1%

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
194T	Payment of Salary/Remuneration/Commission/Bonus/Interest to a Partner of Firm by Firm/LLP <i>Effective from 01-04-2025</i>	Rs.20,000	10%
—	Any Other Income	—	10%

#### Notes — Section 1.1 Residents

**Surcharge** All base TDS rates are further increased by applicable Surcharge + Health & Education Cess @ 4%.

**No PAN** Section 206AA: TDS shall be deducted at 20% or the applicable rate — whichever is HIGHER — if payee fails to furnish PAN.

**194N Note** Threshold of Rs.1 crore for cash withdrawal is increased to Rs.3 crore if withdrawal is made by a co-operative society.

## 1.2 Non-Resident Individuals — Person Other Than a Company

Sections 192 to 196D | FY 2025-26 (AY 2026-27)

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
192	Payment of Salary	Basic Exemption	Normal Slab Rate
192A	Payment of accumulated balance of Provident Fund (taxable in employee's hands)	—	10%
194B	Winnings from lotteries, crossword puzzles, card games, gambling or betting	—	30%
194BA	Winnings from any Online Game	—	30%
194BB	Winnings from Horse Races	—	30%
194E	Payment to Non-Resident Sportsmen / Sports Association	—	20%
194EE	Payment in respect of deposits under National Savings Scheme	—	10%
194F	Payment on account of repurchase of unit by Mutual Fund or UTI <i>Not applicable w.e.f. 01-10-2024</i>	—	20%
194G	Commission etc. on sale of Lottery Tickets	—	2%
194LB	Payment of interest on Infrastructure Debt Fund	—	5%
194LBA(2)	Payment of nature referred to in Section 10(23FC)(a)	—	5%
194LBA(2)	Payment of nature referred to in Section 10(23FC)(b)	—	10%
194LBA(3)	Business Trust — Distribution of income from real estate assets to unit holders	—	30%
194LBB	Investment Fund — Income to unit holder (other than exempt u/s 10(23FBB))	—	30%
194LBC	Income from investment in Securitisation Trust (Explanation Sec 115TCA)	—	30%
194LC	Interest by Indian Company/Business Trust on foreign currency borrowings (loan/long-term bonds incl. infrastructure bond) <i>*4%: interest on Long-term/Rupee Bond listed on IFSC stock exchange. **9%: bond borrowed on/after 01-04-2023 listed only on IFSC stock exchange</i>	—	5 or 4* or 9**
194LD	Interest on Rupee Denominated Bond of Indian Company or Govt Securities — Foreign Institutional Investor / QFI	—	5%
194N	Cash withdrawal exceeding Rs.1 crore — ITR Filed	>Rs.1 Crore	2%
194N	Cash withdrawal — ITR NOT filed: amount between Rs.20L and Rs.1 crore	>Rs.20L	2%
194N	Cash withdrawal — ITR NOT filed: amount exceeding Rs.1 crore	>Rs.1 Crore	5%
194T	Payment of Salary/Remuneration/Commission/Bonus/Interest to Partner of Firm by Firm/LLP <i>Effective from 01-04-2025</i>	Rs.20,000	10%
195	Income from investment made by Non-Resident Indian Citizen	—	20%
195	Long-term capital gains u/s 115E — Non-Resident Indian Citizen	—	12.5%
195	Long-term capital gains u/s 112 sub-clause (iii)(c)(1)	—	12.5%
195	Long-term capital gains u/s 112A exceeding Rs.1,25,000	Rs.1,25,000	12.5%
195	Short-term capital gains u/s 111A	—	20%
195	Any other Long-term capital gains [not u/s 10(33), 10(36)]	—	12.5%

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
195	Dividend from unit in International Financial Services Centre (IFSC)	—	10%
195	Dividend — other than IFSC dividend	—	20%
195	Interest payable by Govt/Indian concern on foreign currency borrowings (not 194LB/194LC)	—	20%
195	Royalty — copyright in book (Sec 115A(1A)) or computer software to Indian concern	—	20%
195	Royalty — other royalty payable by Govt/Indian concern (agreement approved by Central Govt or as per industrial policy)	—	20%
195	Fees for Technical Services payable by Govt/Indian concern (agreement approved by Central Govt or as per industrial policy)	—	20%
195	Any other income	—	30%
196A	Income in respect of units of Non-Resident	—	20%
196B	Income from units referred to in Section 115AB(1)(i)	—	10%
196B	Long-term capital gain on transfer of units (Section 115AB)	—	12.5%
196C	Income by way of interest or dividends on bonds/GDR (Section 115AC)	—	10%
196C	Long-term capital gain from transfer of bonds/GDR (Section 115AC)	—	12.5%
196D	Income of Foreign Institutional Investors from securities (not dividend/capital gain) <i>Tax shall be deducted at DTA rate if lower than 20%</i>	—	20%
196D(1A)	Income from securities u/s 115AD(1)(a) payable to Specified Fund (Explanation to Sec 10(4D)) <i>No surcharge &amp; Health and Education Cess since recipient is a specified fund</i>	—	10%

## 2.1 Domestic Company — TDS Rates

All Applicable Sections | FY 2025-26 (AY 2026-27)

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
193	Debentures/securities — local authority or corporation (Central/State/Provincial Act)	—	10%
193	Listed debentures issued by a company	—	10%
193	8%/7.75% Savings (Taxable) Bonds or other notified Central/State Govt security	—	10%
193	Interest on any other security	—	10%
194	Dividend	—	10%
194A	Income by way of Interest other than Interest on Securities	—	10%
194B	Winnings from lotteries, crossword puzzles, card games, gambling or betting	—	30%
194BA	Winnings from any Online Game	—	30%
194BB	Winnings from Horse Races	—	30%
194C	Payment to Contractor/Sub-contractor — HUF / Individuals	Rs.30,000 / Rs.1L agg.	1%
194C	Payment to Contractor/Sub-contractor — Others	Rs.30,000 / Rs.1L agg.	2%
194D	Insurance Commission	—	10%
194DA	Payment in respect of Life Insurance Policy <i>w.e.f. 1/9/2019: TDS on income component of insurance pay-out</i>	—	2%
194EE	Payment in respect of deposit under National Savings Scheme	—	10%
194F	Payment on account of repurchase of unit by Mutual Fund or UTI <i>Not applicable w.e.f. 01-10-2024</i>	—	20%
194G	Commission etc. on sale of Lottery Tickets	—	2%
194H	Commission or Brokerage	—	2%
194-I	Rent — Plant & Machinery	Rs.50,000/mon th	2%
194-I	Rent — Land or Building or Furniture or Fitting	Rs.50,000/mon th	10%
194-IA	Payment on transfer of Immovable Property other than Agricultural Land	Rs.50,00,000	1%
194-IC	Payment of monetary consideration under Joint Development Agreements	—	10%
194J	Fees for Technical Services	Rs.50,000	2%
194J	Royalty — consideration for sale/distribution/exhibition of cinematographic films	Rs.50,000	2%
194J	Any other sum (Professional Fees / Royalty / Other) <i>Rate is 2% for payees engaged in Call Centre operations (w.e.f. June 1, 2017)</i>	Rs.50,000	10%
194K	Income in respect of Units payable to a Resident Person	—	10%

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
194LA	Payment of compensation on acquisition of certain Immovable Property	—	10%
194LBA(1)	Business Trust — Distribution to unit holders (interest from SPV / income from real estate)	—	10%
194LBB	Investment Fund — Income to unit holder (other than exempt u/s 10(23FBB))	—	10%
194LBC	Income from investment in Securitisation Trust (Explanation Sec 115TCA)	—	10%
194M	Commission/Brokerage/Contractual/Professional Fee — Individual or HUF not liable under Sec 194C/H/J <i>Effective from 01/09/2019</i>	Rs.50,00,000	2%
194N	Cash withdrawal >Rs.1 crore (Rs.3 crore co-op) — ITR Filed	>Rs.1/3 Crore	2%
194N	Cash withdrawal — ITR NOT filed: Rs.20L to Rs.1 crore	>Rs.20L	2%
194N	Cash withdrawal — ITR NOT filed: exceeding Rs.1 crore	>Rs.1 Crore	5%
194-O	Payment/credit by E-Commerce Operator to E-Commerce Participant	Rs.5,00,000	0.1%
194P	Deduction by specified Bank — Senior Citizen (age 75+)	—	Tax on total income as per rate in force
194Q	Payment to resident for purchase of goods >Rs.50 lakhs (TDS on excess amount)	Rs.50,00,000	0.1%
194R	Benefit or Perquisite arising from Business/Profession (aggregate >Rs.20,000)	Rs.20,000	10%
194S	VDA — consideration by person other than Specified Person (>Rs.10,000)	Rs.10,000	1%
194S	VDA — consideration by Specified Person (>Rs.50,000)	Rs.50,000	1%
—	Any Other Income	—	10%

## 2.2 Foreign Company — TDS Rates

Sections 194B to 196D | FY 2025-26 (AY 2026-27)

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
194B	Winnings from lotteries, crossword puzzles, card games, gambling or betting	—	30%
194BA	Winnings from any Online Game	—	30%
194BB	Winnings from Horse Races	—	30%
194E	Payment to Non-Resident Sports Association	—	20%
194G	Commission etc. on sale of Lottery Tickets	—	2%
194LB	Payment of interest on Infrastructure Debt Fund	—	5%
194LBA(2)	Payment of nature referred to in Section 10(23FC)(a)	—	5%
194LBA(2)	Payment of nature referred to in Section 10(23FC)(b)	—	10%
194LBA(3)	Business Trust — Distribution of income from real estate assets to unit holders	—	35%
194LBB	Investment Fund — Income to unit holder (other than exempt u/s 10(23FBB))	—	35%
194LBC	Income from investment in Securitisation Trust (Explanation Sec 115TCA)	—	35%
194LC	Interest by Indian Company/Business Trust on foreign currency borrowings (loan/long-term bonds incl. infrastructure bond) <i>*4%: interest on Long-term/Rupee Bond listed on IFSC stock exchange. **9%: bond issued on/after 01-04-2023 listed only on IFSC stock exchange</i>	—	5 or 4* or 9**
194LD	Interest on Rupee Denominated Bond / Govt Securities — FII or QFI	—	5%
195	Long-term capital gains u/s 112 sub-clause (iii)(c)(1)	—	12.5%
195	Long-term capital gains u/s 112A exceeding Rs.1,25,000	Rs.1,25,000	12.5%
195	Short-term capital gains u/s 111A	—	20%
195	Any other Long-term capital gains [not u/s 10(33), 10(36) and 112A]	—	12.5%
195	Dividend from unit in IFSC	—	10%
195	Dividend — other than IFSC	—	20%
195	Interest on foreign currency borrowings (not 194LB/194LC)	—	20%
195	Royalty — copyright/software (Sec 115A(1A)) paid to Indian concern	—	20%
195	Other Royalty payable by Govt/Indian concern: agreement after 31 March 1976	—	20%
195	Fees for Technical Services: agreement after 31 March 1976	—	20%
195	Any other income	—	35%
196A	Income in respect of units of Non-Resident	—	20%
196B	Income from units referred to in Section 115AB(1)(i)	—	10%
196B	Long-term capital gain on transfer of units (Section 115AB)	—	12.5%
196C	Income by way of interest or dividends on bonds/GDR (Section 115AC)	—	10%
196C	Long-term capital gain from transfer of bonds/GDR (Section 115AC)	—	12.5%

Section	Nature of Payment / Income	Threshold	TDS Rate (%)
<b>196D(1)</b>	Income of Foreign Institutional Investors from securities (not dividend/capital gain) <i>Tax shall be deducted at DTAA rate if lower than existing rate of 20%</i>	—	<b>20%</b>
<b>196D(1A)</b>	Income from securities u/s 115AD(1)(a) payable to Specified Fund (Explanation to Sec 10(4D)) <i>No surcharge &amp; Health and Education Cess since recipient is a specified fund</i>	—	<b>10%</b>

### General Notes — All Sections

**Source** Income Tax Department, Government of India. [As amended by Finance Act, 2025]

**Surcharge** All rates are base rates. Applicable Surcharge + Health & Education Cess @ 4% shall be added wherever applicable.

**No PAN** Section 206AA: If the payee fails to furnish PAN, TDS shall be deducted at 20% or the applicable rate — whichever is HIGHER.

**DTAA** Where a DTAA (Double Taxation Avoidance Agreement) rate is lower than the applicable TDS rate, tax may be deducted at the DTAA rate subject to prescribed conditions.

**194F** Section 194F (repurchase of Mutual Fund/UTI units) is not applicable with effect from 01-10-2024.

**Disclaimer** This document is for information purposes only. Viewers are advised to verify rates from official Government Acts / Rules / Notifications.

Source: Income Tax Department,  
Government of India

FY 2025-26 | AY 2026-27 | Finance Act,  
2025

tdsratechart.com | Free PdfDownload